

**Consolidated Statement of Income**

(Millions of JPY)

Business fiscal year	FY2005		FY2006		FY2007		FY2008		FY2009	
	12months ended Mar.2006		12months ended Mar.2007		12months ended Mar.2008		12months ended Mar.2009		12months ended Mar.2010	
		share		share		share		share		share
Sales	<b>42,197</b>	100.0%	<b>46,224</b>	100.0%	<b>50,486</b>	100.0%	<b>60,494</b>	100.0%	<b>71,092</b>	100.0%
Store sales	38,200	90.5%	42,428	91.8%	46,578	92.3%	56,752	93.8%	67,325	94.7%
BOOKOFF	30,767	72.9%	33,788	73.1%	36,668	72.6%	39,300	65.0%	42,195	59.4%
Online Business	-		-		501	1.0%	1,693	2.8%	2,204	3.1%
Children's goods & Women's goods	3,024	7.2%	3,417	7.4%	3,569	7.1%	3,604	6.0%	3,819	5.4%
Video rental	1,231	2.9%	1,498	3.2%	1,585	3.1%	6,664	11.0%	11,194	15.7%
Other business	3,177	7.5%	3,726	8.1%	4,255	8.4%	5,492	9.1%	7,913	11.1%
Others	3,997	9.5%	3,796	8.2%	3,907	7.7%	3,742	6.2%	3,767	5.3%
Sales inventories to BOOKOFF FCs	2,310	5.5%	2,018	4.4%	1,944	3.9%	1,604	2.7%	1,558	2.2%
Royalties from BOOKOFF FCs	1,654	3.9%	1,747	3.8%	1,964	3.9%	2,138	3.5%	2,209	3.1%
Others	33	0.1%	31	0.1%	0	0.0%	0	0.0%	0	0.0%
Cost of goods sold	14,597	34.6%	16,110	34.9%	17,778	35.2%	24,473	40.5%	31,010	43.6%
Gross profit	27,600	65.4%	30,114	65.1%	32,708	64.8%	36,021	59.5%	40,081	56.4%
Selling, general & administrative expenses	24,738	58.6%	26,740	57.8%	30,337	60.1%	33,586	55.5%	37,270	52.4%
Payroll	9,033	21.4%	10,063	21.8%	11,320	22.4%	12,571	20.8%	13,928	19.6%
Rent for stores	6,782	16.1%	7,461	16.1%	7,951	15.7%	8,835	14.6%	9,574	13.5%
Rent for machines	1,103	2.6%	1,069	2.3%	1,113	2.2%	1,092	1.8%	1,017	1.4%
Others	7,820	18.5%	8,146	17.6%	9,953	19.7%	11,088	18.3%	12,750	17.9%
Operating income	2,862	6.8%	3,374	7.3%	2,371	4.7%	2,435	4.0%	2,811	4.0%
Non-operating income	277	0.7%	261	0.6%	417	0.8%	571	0.9%	643	0.9%
Non-operating expenses	173	0.4%	168	0.4%	216	0.4%	334	0.6%	317	0.4%
Ordinary income	2,966	7.0%	3,467	7.5%	2,571	5.1%	2,672	4.4%	3,138	4.4%
Extra-ordinary income	399	0.9%	52	0.1%	1,092	2.2%	13	0.0%	119	0.2%
Extra-ordinary losses	358	0.8%	180	0.4%	1,058	2.1%	661	1.1%	634	0.9%
Income before income taxes and minority interest	3,007	7.1%	3,339	7.2%	2,605	5.2%	2,016	3.3%	2,623	3.7%
Net income	1,539	3.6%	1,901	4.1%	1,045	2.1%	1,024	1.7%	1,379	1.9%

**Highlights of Cash Flow**

Net cash provided by (used in) operating activities	2,098		1,685		2,429		1,839		4,262
Net cash provided by (used in) investing activities	-671		-1,774		-3,110		-2,658		-1,905
Net cash provided by (used in) financial activities	-892		863		1,311		658		-1,956
Cash and cash equivalents at end of year	3,067		3,843		4,463		4,314		4,712
Depreciation and amortization	837		1,004		1,355		1,756		1,958

**Consolidated Statement of Sales and Operating Income by Segment**

Sales	<b>42,197</b>	100.0%	<b>46,204</b>	100.0%	<b>50,486</b>	100.0%	<b>60,494</b>	100.0%	<b>71,092</b>	100.0%
BOOKOFF	34,731	82.3%	37,553	81.3%	41,077	81.4%	44,734	73.9%	48,166	67.8%
Children's goods & Women's goods	3,058	7.2%	3,448	7.5%	3,569	7.1%	3,604	6.0%	3,819	5.4%
TSUTAYA	1,231	2.9%	1,478	3.2%	1,585	3.1%	6,664	11.0%	11,194	15.7%
Other businesses	3,177	7.5%	3,726	8.1%	4,255	8.4%	5,492	9.1%	7,913	11.1%
Operating Income	<b>2,862</b>	100.0%	<b>3,371</b>	100.0%	<b>2,371</b>	100.0%	<b>2,435</b>	100.0%	<b>2,811</b>	100.0%
BOOKOFF	3,747	130.9%	4,274	126.8%	3,574	150.7%	3,877	159.2%	4,328	153.9%
Children's goods & Women's goods	221	7.7%	256	7.6%	190	8.0%	191	7.9%	80	2.8%
Video rental	-51	-1.8%	-46	-1.4%	67	2.8%	134	5.5%	162	5.8%
Other businesses	197	6.9%	225	6.7%	126	5.3%	-60	-2.5%	-221	-7.9%
Headquarters	-1,252	-43.8%	-1,338	-39.7%	-1,587	-66.9%	-1,707	-70.1%	-1,537	-54.7%